



Simple & digital accounting for German entrepreneurs - FastBill forms
groundbreaking cooperation with DATEV

Frankfurt am Main, October 19, 2017 - FastBill GmbH has now concluded a strategic cooperation with DATEV that sets the new standards for the digitalization of tax preparation processes and will thereby simplify life considerably for German entrepreneurs and their tax consultants.

As the leading German SaaS provider of financial management for small enterprises, FastBill has won an important partner in DATEV, the market leader in software for tax accountants. The cooperation will make it easier for enterprises and tax accountants to work together. Recurring tasks no longer need to be performed manually but are carried out in the background automatically via the technical interfaces of DATEV and FastBill.

FastBill relies on strong partners and intelligent interfaces when expanding the scope of functionality of its software solution. In this way, data can be shared among individual services simply, completely, securely, and in a structured manner. These practices will now be applied in the cooperation with DATEV as well.

Through this cooperation, their combined strengths will deliver even simpler accounting and financial management for German companies. Businesses will save a lot of time in their daily routines because the use of the interface spares them from doing paperwork. Tax accountants will also be supported in the digitalization of processes since financial documents and metadata are entered in DATEV software in a complete and structured manner.

The procedure is simple. Incoming and outgoing invoices stored in FastBill will be transmitted to tax accountants at the touch of a button over DATEVconnect online as document images with document information. DATEV and FastBill complement each other perfectly. Monthly financial statements for German companies have never been so simple.

“Current accounting processes are even now following a completely obsolete model and have not substantially developed any further for decades,” stated René Maudrich, Managing Director of FastBill GmbH. “We make it possible to have completely digitalized cooperation between companies and their tax accountants through technical integration with DATEV Enterprise Online. This is the first step into the new world.”

With the certification of integration through DATEV, FastBill has joined the small group of elite software companies that already employ a completely digital exchange of financial documents and data in practice.

More information about the integration of FastBill and DATEV Unternehmen online can be found on <http://www.fastbill.com/datev>.

About FastBill GmbH:

FastBill GmbH is a pioneer in web-based financial management for small businesses and the self-employed. With its SaaS solution "fastbill.com", the company offers a platform to manage financial documents and data in one place, as well as interfaces suitable for data exchange with tax accountants and related services. FastBill combines invoicing, real-time banking and assistant services in one simple user interface. This hands-on solution helps clients always keep track of their liquidity, receive payments faster and get their accounting done automatically. FastBill's foundation is an internally-developed platform technology with a high degree of automation. Machine learning algorithms also provide for intelligent data analysis and smart assistant services. All data is processed and stored in high-security data centers in Germany. FastBill was founded in 2011 and currently employs 45 people.

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About DATEV Unternehmen online

DATEV Unternehmen Online is a web-based platform that ensures smooth exchange of documents between tax consultants and companies. The software is in compliance with the German principles of orderly accounting and can also present payroll information. DATEV Unternehmen Online is available starting at 9 Euro per month.